



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'  
Nr. Shardayatan School, Kargil Chowk, New Passport Office  
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555  
[research.report@jainam.biz](mailto:research.report@jainam.biz)

WWW.JAINAM.IN

# MARKET OVERVIEW

## Indices Snapshot :

Nifty	4/2/2021	3/2/2021	Chng	%Chng
Spot	14895.65	14789.95	105.7	0.71%
Fut	14895.35	14820.55	74.8	0.50%
Open Int	11648850	10302000	1346850	13.07%
Implication	LONG BUILDUP			
BankNifty	4/2/2021	3/2/2021	Chng	%Chng
Spot	35344.8	34758.45	586.35	1.69%
Fut	35352.05	34841.75	510.3	1.46%
Open Int	1866150	1909800	-43650	-2.29%
Implication	SHORT COVERING			

## Nifty Technical View : 05-02-2021

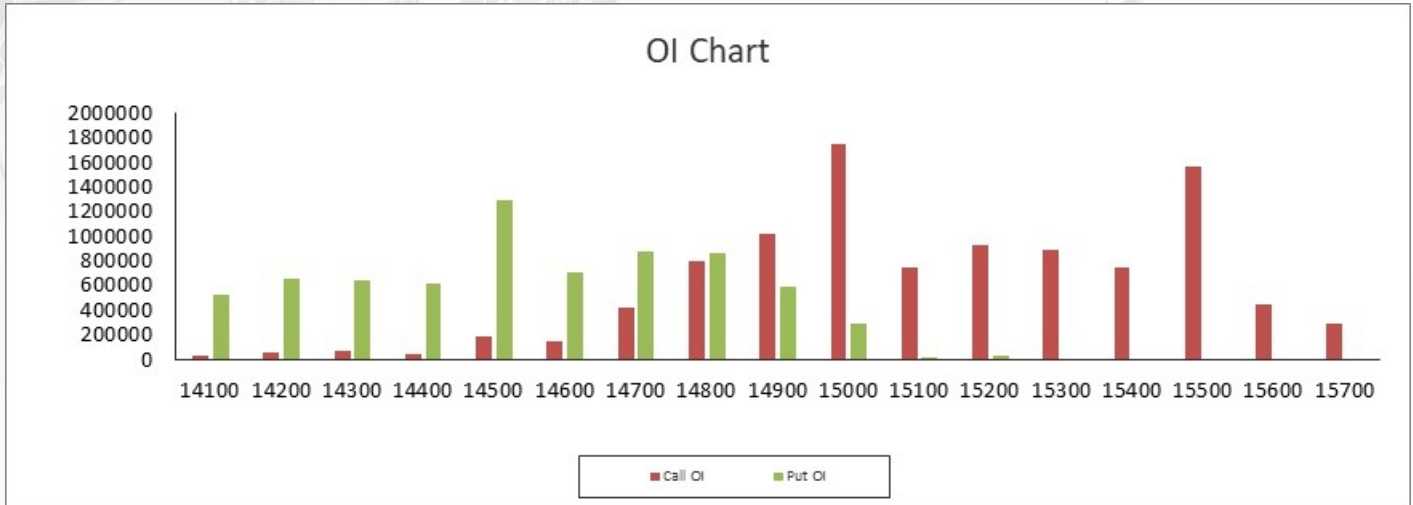
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14895.7	14642	14769	14841	14968	15040

Nifty opened on a flat note but buying led the index upwards to end in the green. Nifty closed at 14896 with a gain of 106 points. On the daily chart the index has formed a small bullish candle forming higher High-Low formation compare to previous session indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 14700 level it would witness selling which would lead the index towards 14574-14469 levels. However if index crosses above 14913 level it would witness pullback rally which would take the index towards 15000-15200.

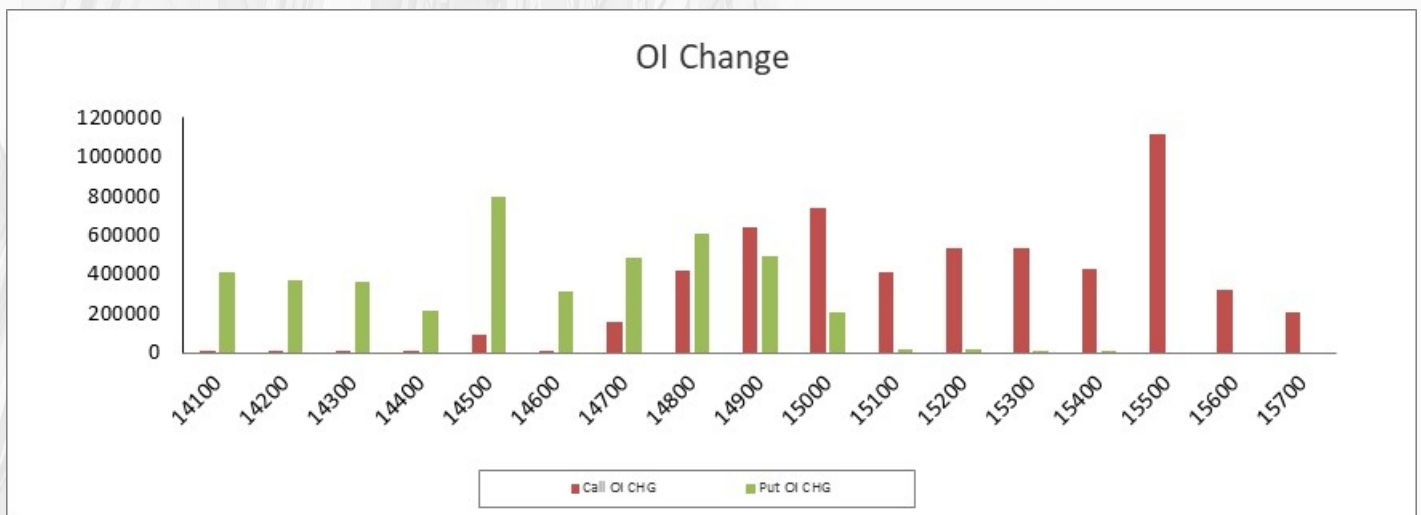


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 11-02-2021



## Nifty Open Interest Change : Weekly Expiry 11-02-2021



- India Volatility Index (VIX) changed by -2.80% and settled at 23.08.
- The Nifty Put Call Ratio (PCR) finally stood at 1.17 vs. 1.23 (03 Feb. 2021) for 4 Feb. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 17.49 lacs followed by 15500 with 15.62 lacs and that for Put was at 14500 with 12.90 lacs followed by 14700 with 8.82 lacs.
- The highest OI Change for Call was at 15500 with 11.13 lacs Decreased and that for Put was at 14500 with 7.95 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
MANAPPURAM 25 Feb 2021	182.75	5.48	2822	24.43	180	180
BHEL 25 Feb 2021	42.5	6.38	6886	24.12	42	42
L&TFH 25 Feb 2021	93.3	0.48	3592	21.89	93	93
APOLLOTYRE 25 Feb 2021	244.65	7.14	3978	21.43	243	239
JUBLFOOD 25 Feb 2021	2838.3	6.78	7656	20.66	2824	2771

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 25 Feb 2021	1351.4	-3.09	3135	37.62	1396	1306
ICICIPRULI 25 Feb 2021	479.05	-0.47	5524	26.58	484	475
ASIANPAINT 25 Feb 2021	2417.85	-1.87	21523	19.39	2452	2397
TORNTPOWER 25 Feb 2021	316.75	-0.74	1803	13.61	317	317
HDFCLIFE 25 Feb 2021	685.55	-0.73	8652	12.45	691	681

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
FINNIFTY 04 Feb 2021	16608	1.4	442	-17.38	16487	16392
SAIL 25 Feb 2021	65	3.34	5161	-4.76	65	64
ESCORTS 25 Feb 2021	1407.4	1.12	6203	-2.48	1406	1392
TATACHEM 25 Feb 2021	534	2.7	3337	-1.8	531	527
CHOLAFIN 25 Feb 2021	464.9	1.03	2089	-1.69	465	462

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BOSCHLTD 25 Feb 2021	16435	-1.03	1557	-4.3	16556	16332
AARTIIND 25 Feb 2021	1192.4	-0.49	1406	-3.23	1196	1190
UBL 25 Feb 2021	1292.3	-0.35	1888	-1	1295	1284
TATAMOTORS 25 Feb 2021	327.2	-1.39	12155	-0.16	330	324

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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